



RELIANCE FEDERAL CREDIT UNION

UPDATE • SUMMER 2020

Celebrating 80 Years of Service to our Members

\$80 DEPOSIT!

RFCU will randomly select an account number and deposit \$80 in that share account each month!

8.00%* A.P.R. ON NEW PURCHASES!

Pay only 8.00% A.P.R. on new purchases* on your Reliance FCU VISA Credit Card for the entire year of 2020! Double rewards points in the month of August when using your VISA credit card to make purchases.

*applies to new purchases ONLY. Current balances and balance transfers do not qualify

.80% A.P.R. FOR FIRST 80 DAYS SPECIAL RATE AUTO LOAN

Loan Special rate of .80% A.P.R. for the first 80 days of your loan.

(Offer applies to New and Used Vehicle Loans and Home Equity Loans).

.80% PLATINUM MONEY MARKET

Platinum Money Market accounts will earn .80% (equal to an A.P.Y. of .80%) for the month of August based on standard account rate calculations.



Doug Rumbaugh
CEO and President
Reliance FCU

We would like to introduce Doug Rumbaugh as the new CEO and President of Reliance FCU.

Many of our members are already familiar with Doug as he has served as the CFO since June 2014. Prior to joining the team with Reliance, Mr. Rumbaugh studied at West Virginia University, spent several years in the audit department of the PA Credit Union Association (now Cross States Credit Union Association), and worked at Members 1st Federal Credit Union. During his free time you may find Doug on the sports field as a PIAA referee or spending time with his friends and family including his wife, Ashley, and French bulldog, Goose. Doug also enjoys traveling, cooking, and cheering on his favorite Pennsylvania sports teams. Doug is excited for his expanded role at the credit union and is eager to help members achieve their financial goals!

We also thank our long-term Chairman of the Board of Directors, **Thomas McNamee**, for his tireless service to Reliance FCU. Tom retired after working several years for Exelon Corporation a few years ago. Now, he is looking forward to being fully retired. Enjoy, Tom.

Sue Chally, our current President and CEO, will be stepping up to assume the position of Chair of the Board of Directors. Sue has been our President and CEO for more than 20 years helping to make Reliance FCU the strong and secure credit union it is today. She is happily looking forward to "semi" retirement.

Rookies' Corner

Congratulations to the following Reliance Rookies for earning good grades on their report cards. The Rookies earn \$2 for As and \$1 for Bs in Reading, Math, History, and Science.



Rookies' Rewards

Alyssa Abelo	Alexander Fuhrmeister
Mark Abelo	Jason Fuhrmeister
Matthew Abelo	Nikhil Shah
Bianca Brown	Sahil Shah

Teach your children well. Open a Rookie Account for your children and receive age appropriate financial education material.

Is your child already a Rookie? Email us at creditunion@earthlink.net requesting the material and we'll mail it to your home.

Give the Gift of Membership

Looking for a fresh new gift idea for the graduate, bride and groom, or new baby and mother? How about the gift of Reliance FCU membership? You can open an account with a deposit and we will do the rest. Your membership gift will be sent in the appropriate event card along with all the benefits that come with joining RFCU. Just ask our member service representatives.



Doing Our Best to Keep You Safe

As we ease back into “mask to mask” meetings, we will take the necessary precautions to keep you safe during your visit to the office:

- All office surfaces will be cleaned daily. Teller windows and member stations will be cleaned more frequently throughout the day.
- Employees will observe proper hand cleaning practices after each member transaction.
- New or disinfected writing instruments will be provided for use when a signature is required.
- We will continue to work with the health and safety of our members and staff.



BEST MONEY TIPS FOR COLLEGE GRADUATES (or anyone in their 20's)

1. SAVE AT LEAST 20%-25% OF YOUR PAYCHECK, and then blow the rest having as much fun as you can. Try to escape living paycheck to paycheck as quickly as possible to build a guilt-free future! If available, set up a payroll deduction with the Credit Union for a painless savings method.

2. START TRACKING YOUR MONEY & INVESTMENTS IN ONE PLACE, EVEN IF YOU DON'T HAVE MUCH MONEY. Whether you choose an app to do this or keep your own records, monitoring your savings and investment returns consistently will motivate you to save more.

3. BUILD BETTER MONEY HABITS. Monitoring your expenses is a good way to eliminate excessive spending and build better habits. Your first few weeks will require mindful spending, but within a month, you'll build a habit that will last a lifetime!

4. DON'T WAIT FOR THE PERFECT JOB, IT PROBABLY WON'T COME QUICKLY. Move to the city for the job you want and start making connections. A vast majority of life's opportunities come through personal connections.

5. TAKE RISKS. Don't be afraid to make mistakes. It's how you'll learn and grow. Most people have at least a few jobs before they get comfortable with a career.

6. MINIMIZE YOUR BIGGEST EXPENSES (HOUSING, EATING, AND COMMUTING). Do everything you can to live rent-free, share living expenses or maybe even buy something. Learn to cook and eat in while you save up and occasionally treat yourself to eating out. Check out options for public transportation, ride sharing or riding a bike!

2020 Holiday Closings

Friday, July 3
Independence Day
Observed

Monday,
September 7
Labor Day

Go Green with our Online and Electronic Service!

Check Free - online and mostly electronic bill payments

Statement Express - online paperless account statements

Virtual Branch - online account transactions, check copies, account histories and more
VISA Credit Card Center - view transactions, make payments, set-up email alerts and more

Online Applications - apply for loans, open accounts, apply for a job and more
Sprig - mobile banking



MAIN OFFICE

20102 Valley Forge Circle
King of Prussia, PA 19406
Phone: 610-783-5229
Outside of Area: 800-458-7004
Member Services Fax: 610-783-5717
Loan Department Fax: 610-465-8834
Allied Mortgage Group -
MORTGAGE HOTLINE: 877-85-LENDS
(53637)

MAIN OFFICE KING OF PRUSSIA

Monday through Friday
8:00 am - 4:00 pm
Saturday
9:00 am - 1:00 pm

RelianceFCU.com



PENNYPACK OFFICE

Monday through Wednesday
9:00 am - 5:00 pm
Thursday and Friday
10:00 am - 6:00 pm
8704A Crispin Street
Philadelphia, PA 19136

