



RELIANCE FEDERAL CREDIT UNION

UPDATE • SPRING 2020

Celebrating 80 Years of Service to our Members

\$80 DEPOSIT!

RFCU will randomly select an account number and deposit \$80 in that share account each month!

8.00%* A.P.R. ON NEW PURCHASES!

Pay only 8.00% A.P.R. on new purchases* on your Reliance FCU charged to your VISA Credit Card for the entire year of 2020! Double rewards points in the month of August when using your VISA credit card to make purchases.

*applies to new purchases ONLY. Current balances and balance transfers do not qualify

.80% A.P.R. FOR FIRST 80 DAYS SPECIAL RATE AUTO LOAN

Loan Special rate of .80% A.P.R. for the first 80 days of your loan.

(Offer applies to New and Used Vehicle Loans and Home Equity Loans).

.80% PLATINUM MONEY MARKET

Platinum Money Market accounts will earn .80% (equal to an A.P.Y. of .80%) for the month of August based on standard account rate calculations.

Extended until June 1st!

**Wake up and smell the high
credit card interest rates you're
paying now on those bank cards!**

Balance Transfer
4.99%

VISA Balance Transfer Program

You can transfer those balances to your Reliance VISA card at **4.99% with no balance transfer fees.** That balance remains at 4.99% until it is paid in full. Apply for a credit line increase or VISA card today.



Rookies' Corner

Congratulations to the following Reliance Rookies for earning good grades on their report cards. The Rookies earn \$2 for As and \$1 for Bs in Reading, Math, History, and Science.



Rookies' Rewards

Bianca Brown	Summer Hanley
Alyssa Abelo	Joelyn Sanders
Mark Abelo	Nikhil Shah
Matthew Abelo	Sahil Shah
Alexander Fuhrmeister	Bryan Sundheim
Jason Fuhrmeister	Samuel Tepe

Teach your children well. Open a Rookie Account for your children and receive age appropriate financial education material.

Is your child already a Rookie? Email us at creditunion@earthlink.net requesting the material and we'll mail it to your home.

Direct Deposit Your Tax Refund

Have your tax deposited directly into your RFCU account and you won't have to worry about someone stealing it from your mailbox. To electronically deposit to any RFCU account, you'll need RFCU's routing number - 231981697. Along with the routing number, you'll need to indicate a depository account number. You may use your member number to deposit into your Savings or Checking Account. Any deposits using the information from your check may be designated only to your Checking Account.

Be sure to enter the routing number and depository account number carefully. No special symbols or spaces should be included. If an information error occurs, your refund check could be returned to the IRS for processing.

If you have questions or need assistance in determining your correct account number, please call RFCU at 800-458-7004 x 32.

Is it Time for a "Mortgage Check-Up?"

By Justin Stranere, Senior Loan Officer, NMLS #124195

Regular maintenance on your car, your health, appliances, etc seems like a given. But, what about your mortgage? Aside from making your monthly payment, how much more thought do you give your mortgage? Scheduling a regular "check-up" on your mortgage could benefit you in more ways than just providing you with peace of mind. A maintenance check-up could include the following:

- ✓ **Review an adjustable rate to avoid a loan reset to a higher monthly payment**
- ✓ **Consolidate first and second mortgage payments to one lower payment each month**
- ✓ **Determine if you can eliminate private mortgage insurance (PMI)**
- ✓ **Determine if you can refinance to a lower rate, or a shorter mortgage term**
- ✓ **Determine if you can use the equity built up in your property to fund other endeavors or important purchases**
- ✓ **Talk about other real estate financial investments you might be considering**

It's good to know where you stand with your mortgage and to make sure it's as "healthy" as it can be. You may learn that you can save money and/or achieve other life goals - and that kind of knowledge is like hearing you have a clean bill of health!



Justin is a licensed Senior Loan Officer with Allied Mortgage Group, Inc. NMLS #124195

Allied Mortgage Group Inc. (NMLS# 1067) the corporate office is located at: 225 E. City Ave., Suite 102, Bala Cynwyd, PA 19004 (610) 668-2745 • Inquiry@alliedmg.com.

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WHAT ELSE HAPPENED IN 1940?

1940 Investment Company Act - Regulated Wall Street Investment Companies

Minimum Wage .43 cents, Annual Salary \$1,299, Gallon of Gas .11 cents, Price of a new car \$850, New House \$3,920

First McDonalds opens

PA Turnpike opens- First Super Highway

Savings rate 2.4%

It was a Leap Year

2020 Holiday Closings

Memorial Day
May 25

Independence Day
July 3

Labor Day
September 7

Columbus Day
October 12

Go Green with our Online and Electronic Service!

Check Free - online and mostly electronic bill payments

Statement Express - online paperless account statements

Virtual Branch - online account transactions, check copies, account histories and more
VISA Credit Card Center - view transactions, make payments, set-up email alerts and more

Online Applications - apply for loans, open accounts, apply for a job and more
Sprig - mobile banking



MAIN OFFICE

20102 Valley Forge Circle
King of Prussia, PA 19406
Phone: 610-783-5229
Outside of Area: 800-458-7004
Member Services Fax: 610-783-5717
Loan Department Fax: 610-465-8834
Allied Mortgage Group -
MORTGAGE HOTLINE: 877-85-LENDS
(53637)

MAIN OFFICE

KING OF PRUSSIA
Monday through Friday
8:00 am - 4:00 pm
Saturday
9:00 am - 1:00 pm
RelianceFCU.com

PENNYPACK OFFICE

Monday through Wednesday
9:00 am - 5:00 pm
Thursday and Friday
10:00 am - 6:00 pm
8704A Crispin Street
Philadelphia, PA 19136

